

Atlantic County Orphans Court.

In the matter of the Estate of Jacob Mueller, deceased. On petition for direction as to investment of money.

Petition.

To the Orphans Court of the County of Atlantic:

The petition of Albert B. Stephany respectfully shows that he is the substituted administrator with the will annexed of Jacob Mueller deceased, and that your petitioner has in his hands the sum of over sixteen hundred dollars which he is required by the terms of said will to retain until certain minor children of Christian Mueller, nephew of Jacob Mueller deceased, shall attain their majority, and that the estate in his hands would be materially benefited by the proper investment of said sum at interest, and your petitioner further shows that one Elmer E. Harr of Atlantic City, New Jersey, is willing to borrow of your petitioner the sum of Eleven Hundred Dollars for the period of three years at six per cent interest, and offers as security therefore, his bond and a first mortgage on his house and lot, situate in the City of Atlantic City, County of Atlantic and State of New Jersey, bounded and described as follows; Beginning at a point in the westerly line of Bay Street distant one hundred feet southwardly from the southerly line of Baltic Avenue and one hundred feet eastwardly from the easterly line of New York Avenue and running thence 1 southwardly along the said westerly line of Bay Street thirty feet; thence 2 westerly parallel with Baltic Avenue forty-one feet and six inches; thence 3 northwardly parallel with Bay Street twenty-six feet and three inches; thence 4 westwardly parallel with Baltic Avenue four feet; thence 5 northwardly parallel with Bay Street three feet and nine inches; thence 6 eastwardly parallel with Baltic Avenue forty-five feet and six inches to the place of beginning. and your petitioner further shows that he has made diligent inquiry among persons acquainted with the values of real estate in that vicinity and has been advised that said property is worth the sum of Two thousand dollars. Your petitioner therefore prays the direction of the said Court in the premises.

Dated Atlantic City, N. J. January 22nd. 1904. Wm. M. Beveridge. M. B. B.

Albert B. Stephany.

State of New Jersey } ss. County of Atlantic }

Albert B. Stephany being duly sworn upon his oath according to law deposes and says that he is the petitioner in the foregoing petition named and that the matters and things therein contained are true to the best of his knowledge and belief.

Subscribed and sworn to this twenty-second day of January A. D. 1904 at Atlantic City, N. J. before me

Albert B. Stephany

Wm. M. Beveridge. M. B. B.

State of New Jersey } ss. County of Atlantic }

J. Pratt Cramer being duly sworn upon his oath deposes and says that he has been in the real estate business in the City of Atlantic City for Ten years past and that he has examined the lands described in the foregoing petition. Deponent further says that the said lands consist of a city lot thirty feet front and rear x forty-one feet and six inches in depth situate on Bay Street in the City of Atlantic City, with a frame dwelling house thereon erected, and deponent further says that he is familiar with the valuations of property in that vicinity and places the value of said lot at Eight Hundred Dollars and the value of the building at Twelve Hundred Dollars which sum he considers to be their fair market value.

sworn and subscribed this Twenty-second day of January A. D. 1904.

John B. Slape Notary Public for New Jersey.

J. Pratt Cramer.

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Order.

Upon reading and filing the petition of Albert B. Stephany, substituted administrator with the will annexed of the estate of Jacob Mueller deceased, for direction as to the investment of certain moneys of said Estate, and the Court having examined into the case and being satisfied that the securities offered by Elmer E. Harr, are sufficient. It is thereupon on this Twenty-third day of January A. D. 1904, ordered that the said administrator with the will annexed loan to the said Elmer E. Harr the sum of Eleven Hundred Dollars for the period of three years with interest at six per cent, and take his bond therefor secured by a mortgage on the premises in said petition particularly described, provided that the title of the said Elmer E. Harr in and to the premises in said petition mentioned be insured by some safe and responsible insurance company, and that there be no other encumbrance thereon having priority to this mortgage.

E. A. Hugel Judge.

Filed + Recorded Feb. 26. 1904.

E. B. Shaner Surrogate