

of any deceased child, (taking by representation) shall fall before the sum of one thousand dollars (\$1,000) in any year, beginning with the date of my death, the said amount shall be made up by payments of the deficiency out of the principal of my estate, without any liability on the part of my trustee or trustees to reimburse the principal out of the future income.

3rd. After the death of my wife, to pay the entire net income arising from the principal in the hands of the trustee or trustees to and for the maintenance of my children, and issue of deceased children, who may be living at the death of my wife, in equal shares, and such issue of deceased children taking by representation the share their parent would have taken if living, now and during their respective lives subject to the shares of any such issue of deceased children who may be born after my death to the provisions hereinafter contained of and concerning same, such income not to be subject nor in any manner liable to their or any of their debts or contracts, either by way of anticipation, assignment, or otherwise, nor to their or any of their pledges, nor to attachment, execution or other legal process.

4th. In case, at the death of my wife, any of my children or issue of deceased children shall be minors, so much of their share of income as in the discretion of my trustee or trustees may be proper shall be by said trustee or trustees paid out to be applied towards their maintenance and education during minority, to such persons and in such manner as to such trustee or trustee may seem best, and the accumulation of income during minority, if any, shall be paid to them on their attaining the age of twenty one years respectively.

5th. In case, at the death of my wife, there shall be living any issue of my deceased children who shall have been born after my death, and who, at the death of my wife, shall have attained the age of twenty one years; and also, upon the fulfillment arrived at the age of twenty one years of any such issue of deceased children who shall have been born after my death, the proportion of principal of my said trust estate from which such issue of deceased children would have been entitled to the income under this my will if they had been born prior to my death, shall become vested in and be allotted, paid and transferred to them, respectively, absolutely, and in fee simple, in the manner herein after provided for.

6th. After the death of my wife, upon the death of any of my children, or the death of any of the issue of deceased children who may have been born in my lifetime, leaving children or issue of deceased children who survive them respectively, I give devise and bequeath the proportion of the principal of my trust estate to and which the one so dying was entitled to the income at and immediately prior to his or her death, to such children or issue of deceased children absolutely and in fee simple in equal shares, such issue of deceased children taking by representation the share their parent would have taken if living.

7th. After the death of my wife, upon the death of any of my children, or the death of any of the issue of deceased children who may have been born in my lifetime, without leaving children or issue of deceased children to survive them respectively, in such case the share of income of the one or more so dying shall pass to my other children and issue of deceased children born in my lifetime who may be living at the time of such death, in equal shares, the issue of any deceased children taking by representation, the share their deceased parent would have taken with the same effect as if the one or more so dying had been dead at the time of the death of my wife and children.

8th. I fall my children and issue of deceased children born in my lifetime

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shall die before or after my death, without leaving to survive me or them children or issue of deceased children, in such case I give devise and bequeath my said trust estate (subject to the provisions to my wife) to the persons and in the proportions and in the manner the same would pass under the intestate laws of Pennsylvania had I died seized and possessed of the same intestate and unmarried.

9th. I authorize and empower my executor and trustee or trustees to sell all or any part of my real estate except the house in which my wife may reside for the time being as herein before provided, (or) either for the purpose of payments of debts or for conversion into money during the trust or for distribution, at such times and for such prices and on such terms whether for part cash and part secured by mortgage, or for cash, as in their discretion they may see fit, and to grant and convey the same to the purchaser in fee simple clear of all trusts and without liability on the part of the purchaser to see to the application of the purchase money.

10th. I direct that my trust estate shall be kept during the continuance of any of the trusts herein provided for as a joint trust, and the corpus shall not be divided until and as one or more of the trusts shall terminate.

And upon the termination of any trust whereby a portion of the corpus of the trust estate is to be distributed, I direct my trustee or trustees to prepare a schedule of distribution wherein the several securities and investments shall be divided in kind or for airt may be practicable so to do and where that is not practicable I authorize my trustee or trustee to select two disinterested persons and if they cannot agree the latter to select a third, to appraise such part of said securities as cannot be divided in kind, upon the basis of an equitable valuation for the purpose of distribution, the appraisement of any two of said three persons to be final, and any securities which they cannot so appraise to be sold by my trustee or trustee; and I further authorize my trustee or trustee to sell any securities for the purpose of distribution; and thereupon the proper proportion of securities and cash received to be distributed in accordance with the trust shall be set apart and paid, assigned, transferred and delivered by my trustee or trustee to the person or persons entitled thereto in distribution, so as to vest the title thereto in such distributee absolutely and in fee simple, and so on, in successive partial distributions as each trust may terminate, until the termination of all the trusts and the final distribution of the entire corpus of my said trust estate.

11th. I authorize my executor and my trustee or trustee in their discretion to retain any of the investments or assets be real estate which I may own at the time of my death, or to sell and convert the same, without liability for depreciation or loss by reason of the exercise of such discretion or otherwise that arising from negligence of my said executor and trustee or trustee.

12th. Subject to the preceding discretion vested in my executor and trustee or trustee to retain or convert securities which I may own at the time of my death, I authorize and I request (but without directing) them to invest in such bonds, securities or investments as they in their discretion may deem satisfactory, having regard as well to the safety of the principal as to obtaining a fair rate of interest, including bonds of railroad, and public or private corporations, bonds and mortgages on real estate in Pennsylvania, ground rents, approved stocks such as the guaranteed, or underlyng stocks of street railways, or water or light companies. Provided that any one investment shall not exceed fifty thousand dollars (or thereabouts) in one security, without liab

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