

said mortgages not to be over One thousand dollars.

Item Fourth: It is my desire, and I do direct my Executors and Trustees, that all interest I may have at the time of my death in the firm of William Moland's Sons should remain for the space of three years under the same terms as it may be at the time of my death, and in order to facilitate this, if it should be found necessary, I direct that the payment of the above Bequests, except as to the Bequest and sum set aside for my daughter Florence, should be postponed until there shall be sufficient funds to pay the same without withdrawing any money from the said firm, unless it should be the desire of the Partners that the same should be withdrawn. As soon, however, as they have sufficient funds from any source whatsoever, I direct that all of the Bequests named in Item Third shall be paid.

Item Fifth: I direct the rest, residue and remainder of my Estate to be divided equally among my brothers and sisters, and the issue of any deceased brother or sister, such issue to take a parent's share only.

Item Sixth: After the death of my said daughter Florence, I give devise and bequeath the said sum of Fifty Thousand Dollars, left in Trust for her, to be equally divided among her surviving children, and the issue of any deceased child, such issue to take a parent's share only.

In case of her death without leaving any issue, then she shall have power to give the said sum as she may desire to any person or persons by Last Will and Testament or any writing in the nature thereof.

Item Seventh: I direct my Executors to pay the Bequest left to my daughter Florence as soon after my decease as they conveniently can, so that she will have the means of support; and that all of the expenses of keeping the house open, including servants wages, food and repairs shall be paid by my Executors for the space of three months.

Item Eighth: I authorize my said Trustees or the survivor of them or either of them, or their successors in the trust, to take and retain any of the securities in which my Estate may be found invested at the time of my death, and to grant, bargain, sell, convey, dispose of, barter, lease or exchange, let or ground rent for a term or terms of years or otherwise any of my estate real or personal at public or private sale, and to make, execute and deliver the necessary deeds, conveyances, assignments, transfers or extinguishments of ground rent, or other assurances to vest the same and the absolute fee simple and inheritance thereof, free from all the trusts, without any liability on the part of the purchaser or purchasers thereof or party extinguishing a ground or ground rents to see to the application of the purchase money, and to improve, repair, build, rebuild or renew any property that they may deem expedient.

It is not my desire to restrict my said Trustees to legal investments so called, but to give the same the preference when

a fair rate of interest can be procured, if the rate is too low or for other causes my said Trustees shall not desire to purchase, they have my full authority to purchase any good security that may be offered.

Lastly: I hereby constitute nominate and appoint my said brother George M. Moland, John S. Gerhard and Albert P. Gerhard, to be the Executors of this my Last Will and Testament. And I limit the charge to be made by my Executors and Trustees to one per cent on the Principal and Three per cent on the Income, the charge on the Principal to be made only at the final distribution of the Estate, in case of the death of my brother George M. Moland, I appoint the said John S. Gerhard and Albert P. Gerhard as Trustees in his place, to act with a Trust company to be appointed, hereby revoking all former and other Wills by me at any time heretofore made, declaring this writing above to express the whole of my Will.

In Witness Whereof I have hereto set my hand and seal, this First day of August in the year of our Lord one thousand nine hundred and six (1906).

Signed Sealed Published and Declared by the above named Testator as and for his Last Will and Testament in the presence of us who at his request and in his presence, and in the presence of each other have hereto subscribed our names as witnesses hereto.

William N. Moland

H. Graham Bleasey
Genette McFarland

City and County of Philadelphia, ss.

Register's Office, June 3rd 1907.

Then personally appeared H. Graham Bleasey and Genette McFarland the subscribing witnesses to the foregoing last Will dated Aug. 1, 1906 of William N. Moland deceased, and on their solemn oath did say that they were present and did see and hear William N. Moland deceased, the Testator therein named, sign seal, publish and declare the same as and for his last Will and testament and that at the doing thereof he was of sound disposing mind, memory and understanding, to the best of their knowledge and belief. And further, that the said Testator so signed the same in their presence, and at his request they the said deponents in his presence and in the presence of each other subscribed their own proper signatures and handwriting as witnesses thereto, all being present at the same time at the execution of said Will.

Sworn and subscribed before me, the date above.

H. Graham Bleasey
Genette McFarland

Robt. J. Harvey
Deputy Register