

curities, and, after the payment of all taxes, water-rents, repairs, and other proper charges, to pay the net income, quarterly, to my daughter, May Gorman Hudders, so long as she shall live; the said income to be paid to her personally, her receipt to be the only and proper voucher therefor; to be for her sole and separate use, and not to be subject to the debts, contracts, or engagements of her present or any future husband. Upon the death of the said May Gorman Hudders, or if she should pre-decease me, I direct that the principal of the trust fund hereby created shall be paid to her son James Gorman Du Bois, if, at that time, he be living; if he be dead at such time, that it be paid to my said son, John B. Gorman; if he also be dead, to my said wife, Lydia B. Gorman; if she also be dead, to Clyde Leonard Gorman, wife of my said son, John B. Gorman; and if she also be dead, that it be distributed in accordance with the intestate laws of this Commonwealth, as if I had died at that time intestate.

Fourth: I fully authorize and empower my Executor and Trustee hereinafter named to retain any part or all of both my real and personal Estate in the manner in which it may be invested at the time of my decease; and, at any time they may deem it expedient, I fully authorize and empower them to sell all or any part of my said Estate, real or personal, of which I may be seized at the time of my death, or which they or any of them may thereafter acquire at public or private sale; and to make, execute, acknowledge and deliver all deeds, writings, conveyances and assurances which may be necessary in law to pass a good and sufficient title thereto in fee simple to the purchaser or purchasers thereof, freed and discharged from all trusts, without any obligation on the part of the purchaser or purchasers to see to the proper application of the purchase money, and the proceeds thereof from time to time to reinvest and keep invested, in such other real estate or personal property as they may deem to be a safe and prudent investment (not necessarily restricted to what are known as legal investments), with the like power of sale thereof, and without any personal liability on their part should there be any loss to my estate by reason of such investment or reinvestments proving disadvantageous.

Fifth: I direct that the bequest above given to my said wife, Lydia B. Gorman, shall be in lieu of any dower or thirds of my estate which she would be entitled to receive by operation of law.

Sixth: I name, nominate, constitute and appoint my said son, John B. Gorman, to be the Executor of this my Last Will and Testament and Trustee of the trust herein created; and I direct, that, in the event of the death, declination, or disability of my said son to serve in both or either capacities, or, in the event of his death, resignation, or disability after he has assumed the duties of the trusteeship, he be succeeded in either or both of said positions, as the case may be, by George D. Widener, of the City of Philadelphia. In Witness Whereof I hereunto set my hand and seal this 12th day of November, Anno Domini One thousand nine hundred and one. (A.D. 1901).

James F. Gorman. *[Seal]*

[1901]

Signed, Sealed, Published and Declared by the within named testator, James F. Gorman, as and for his last Will and Testament, in our presence, who, at his request, in his presence, and in the presence of each other, have hereunto subscribed our names as witnesses.

William A. Bell, 156 So. Carolina Av. Atlantic City, N. J.
James C. Fairbairn, Hotel Strand, Atlantic City, N. J.
Clement W. Higbee, Atlantic City, N. J.

State of New Jersey } ss.
County of Atlantic }

William A. Bell one of the three witnesses to the within will, being duly sworn according to law, did depose and say that they saw the testator therein named, sign and seal the same, and heard him publish, pronounce and declare the within writing to be his last will and testament, and that at the time of the doing thereof, the said testator was of sound and disposing mind, memory and understanding, so far as he knows and as he verily believes and that James C. Fairbairn & Clement W. Higbee the other subscribing witnesses were present at the same time and signed their names as witnesses to the said will together with this deponent in the presence of the said testator and in the presence of each other, all being present at the same time.

Sworn and subscribed at }
Atlantic City, County and }
State aforesaid, the 22d }
day of March, A.D. 1904 before }
me }
Emanuel C. Shaner, }
Surrogate. }
William A. Bell.
James C. Fairbairn.
Clement W. Higbee.

For additional proof see page 338